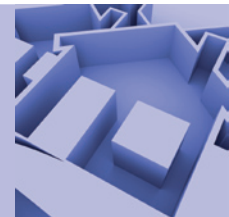


## FACT SHEET

# FIRST HOME BENEFITS



### What benefits are available?

Two main benefits are available – the First Home Owners Grant (FHOG) and the First Home Plus (FHP) Stamp Duty Exemption.

### What is the FHOG?

The FHOG provides first home buyers with a government grant of \$7000 to use towards the purchase of their first home.

### Am I eligible to apply?

There are a number of requirements to be satisfied and you should contact the MORE Legal Team for specific advice. In general though, the main conditions to satisfy are as follows:

- All parties purchasing must sign the Application Form for the FHOG
- At least 1 applicant must be an Australian Citizen or Permanent Resident
- All parties must not have received the FHOG before
- At least one party must move in to the home within 12 months of the settlement date of when you purchased – and then must stay living in the property for 6 months continuously

### What if I am building a new home?

The FHOG is still available if you buy land and build your first home – however specific rules apply and you should contact the MORE Legal Team for advice.

### How do I apply?

That part is easy! Your MORE consultant will apply for the FHOG on your behalf as part of the home loan process.

### What documents will I need?

If you are an Australian Citizen, you will need to provide your MORE consultant with an original certified copy of your Full Birth Certificate or Citizenship Certificate (if born overseas). If you are a Permanent Resident only, you will need to provide an original certified copy of your Passport and PR Visa. Any solicitor or JP in the MORE

Legal Team can certify your documents if you bring in the originals.

### When do I get paid the FHOG?

The FHOG gets paid on the settlement of your home purchase. If you are building, the FHOG will only be paid once your builder has laid the foundations for the home and has requested the first progress payment (not the deposit).

### What can I spend the \$7000 FHOG on?

You can use the \$7000 for anything you want. As the FHOG is made available by your home loan lender on settlement, most people use it towards the payment of their deposit or other property costs.

### How does the FHP Stamp Duty Exemption work?

As the Stamp Duty Exemption is a state-based entitlement (as opposed to the FHOG which is federal), each State and Territory has slightly different rules and criteria. In general, you will be eligible for a full stamp duty exemption on your first home purchase up to a certain price limit. The price limits vary in each state so you should check with the MORE Legal Team about this aspect. As an example, in NSW any homes purchased up to \$500,000 will receive the full exemption.

### How do I apply for the stamp duty exemption?

This is applied for by your solicitor or legal conveyancer. Of course, the MORE Legal Team will handle this aspect for you as part of their normal service.

### Am I eligible for the stamp duty exemption?

The basic eligibility requirements for the FHOG are the same for the FHP Stamp Duty Exemption, however there can be some intricacies with both. Please make sure you contact the MORE Legal Team to ensure you are eligible.

Please refer to our [Glossary of Terms](#) for a full explanation of terms used in this fact sheet.